Ref.:AIKTC/INCUBATION/2019/

**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**<Company name>**

**AND**

**Anjuman-i-Islam’s Kalsekar Technical Campus,**

**New Panvel,Maharashtra 410206**

**<company name>**and Anjuman-i-Islam’s Kalsekar Technical Campus,New Panvel henceforth called as “AIKTC” desire to promote mutual interest in the fields of **“<companies specialization>**”.

Anjuman-i-Islam Mumbaiis an educational, social, and charitable trust founded in 1874 by Justice Badruddin Tayabji (first Indian Judge of Bombay High Court and Third President of Indian National Congress). It has rendered pioneering services to the country for the last 142 years and having known for Secularism and National Integration. There are 95 schools and colleges under its portals and educating more than 110 thousands students every year. The Anjuman-i-Islam established its second technical campus named Kalsekar Technical Campus (AIKTC) located in New Panvel in 2011. The AIKTC is approved by All India Council for Technical Education (AICTE), New Delhi; Recognized by the Directorate of Technical Education (DTE) Maharashtra and is affiliated to the University of Mumbai. The AIKTC has state-of-the-art infrastructure and instructional facilities for undergraduates and post graduate students in various functional areas of specialization, viz. Engineering and Technology (Civil, Computer, Electrical, Electronics & Telecommunication and Mechanical), Pharmacy and Architecture. In a very short time, AIKTC has become a well known institute in Mumbai and evolved as vibrant campus with good governance having well established systems and procedures.

**AIKTC-CIIIRD** has been started with a vision to ‘**be a pioneer to Foster, Enable and Grow the Innovation and Entrepreneurial Ecosystem in the Campus’.**

**AIKTC-CIIIRD** has set up a platform to,

* Set up innovative concepts and programs for education in technology entrepreneurship, as well as industry-academia interactions.
* Enable our students to explore starting their own venture on campus, through a vibrant synergy between Industry and Academia.
* Fire up the Growth-Engine of incubation by calling on external entrepreneurs to incubate their businesses on campus.
* Bring relevant technology to nurture the regional industrial growth

As one of their missions, **AIKTC-CIIIRD** provides Incubation support for budding technology entrepreneurs and help realize their start-up dreams.

About **<company name>**

Write some write-up about the Company

Have agreed as follows:

**Article 1:**

**AIKTC** shall provide physical infrastructure to **<company name>** to setup its research and development center at **AIKTC** campus.

**Article 2:**

**AIKTC** shall provide the space mentioned in Article 1, along with basic furniture fixture required by **<company name>,** free of cost.

**AIKTC** shall allow the **<company name>** employees use of the existing College facilities such as the library, parking, and recreation free of cost.

**Article 3:**

**AIKTC** provided incubation space at, <Address>AIKTC Campus, for **<company name>** from **<mention the current date>.**

**Article 4:**

**AIKTC** shall provide all cooperation for **<company name>**to get internet line to the facility in campus.

**Article 5:**

All the intellectual property developed or researched as part of this MOU would be solely owned and proprietary of **<company name>**.

**AIKTC** shall not claim rights to any intellectual property developed as part of this MOU.

**Article 6:**

**<company name>** shall provide projects for students of **AIKTC** that fall in the line with company’s projects and products.

**Article 7:**

In due course of time, <company name> in collaboration with the teaching faculty, shall explore the possibility of participation in improving the quality of engineering education through,

* Student learning enhancement
* Student projects- Conceptualization to execution
* Collaborative research with appropriate faculty from **AIKTC**.

**Article 8:**

**AIKTC** has the right to amend the rules that govern the incubation facilities provided, from time to time.

**Article 9:**

Validity:

The agreement is valid for a period of two years with effect from the date of signing the agreement and may be renewed after that period, incorporating mutually agreeable modifications if any thereafter. Each party may withdraw from the agreement by giving a written notice of three months in advance, subject to fulfill prior obligations otherwise surviving.

IN WITNESS WHEREOF, the undersigned being duly authorized have signed this MOU.

Done in New Panvel, Navi Mumbai in duplicate on the **<mention the current date>**, in the English language.

For <Company name> For AIKTC

Name: Dr. Abdul Razak Honnutagi,

Co-Founder Director

Witness

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